



Contract Committee Review Request  
MUST BE COMPLETED IN FULL

Date: 8/20/2024

Contract/Agreement Vendor: TeamFunded, Seth Burgess

Name of Vendor & Contact Person

seth@teamfunded.com

Vendor Email Address

profit sharing

*Describe Contract (Technology, program, consultant-prof Development, etc.)*

*Please use Summary below to fully explain the contract purchase, any titles, and details for the Board of Education to review.*

swim team

Reason/Audience to benefit

9/9/2024

BOE Date

\$ 0.00

Amount of agreement

Person Submitting Contract/Agreement for Review: Dr. Dustin Smith

PLEASE SEND THROUGH APPROPRIATE APPROVAL ROUTING BEFORE SENDING TO BOARD CLERK

Principal &/or Director or Administrator: [Signature]

Does this Contract/Agreement utilize technology? YES/NO

If yes, Technology Admin: [Signature]

Leadership Team Member: [Signature]

Funding Source: na

Fund/Project

na

OCAS Coding

☒ **Consent**

☐ **Action**

Discussion, motion and vote on to approve or disapprove a NEW agreement between TeamFunded and Broken Arrow Public Schools for a profit-sharing opportunity for the swim team. There is no cost to the district. D. Smith

**Summary**

*This area must be complete with full explanation of contract.*

The Contract/Agreement should be received at least 2 weeks prior to a Board Meeting to ensure placement on the Agenda. The Contract Committee meets most Tuesdays at 8:00a.m. All Contracts/Agreements, regardless the amount, must be first approved by the Contract Committee and then presented to the Board of Education for approval and signature. The item will be placed on Electronic School Board for the board agenda by Janet Brown. By following this process, the liability of entering into an agreement is placed with the district rather than an individual.

## MEMORANDUM

To: Mr. Chuck Perry

From: Dr. Dustin Smith

Date: 8/20/2024

Re: TeamFunded: Consent Agenda

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### **SUBJECT**

Discussion, motion and vote on to approve or disapprove a NEW agreement between TeamFunded and Broken Arrow Public Schools for a profit-sharing opportunity for the swim team. D. Smith

### **ENCLOSURES/ATTACHMENTS**

Contract agreement

### **SUMMARY**

The cost of TeamFunded profit sharing services are quoted at NA and will be paid from NA. The dates of services will be the 2024-2025 school year.

### **FUNDING**

There is no cost to the district

### **RECOMMENDATION**

Approve



By **TXTREME**  
*Giving Back, Giving the Best*

### **TeamFunded Explanation of Services**

TeamFunded is a 100% app based donation platform. We have proudly served the community for many years helping all programs raise money to fund their needs. We work side by side with our sponsors and coaches to ensure the best experience. TeamFunded handles the creation of the campaign as well as ensuring all participants are logged in and sharing.

#### **Service Fees:**

There is a guaranteed 80/20 split with all of our campaigns.

#### **Incentive:**

We offer an 85/15 split incentive for active sharing.

Active sharing is 20 or more shares per participant.

80% participation is required to earn the 85/15 split.

Ex. If you have 100 participants in your fundraiser campaign, once 80 participants hit the 20+ shares, your fundraiser will bump to the 85/15 split.

#### **Completion of Fundraiser:**

At the conclusion of the fundraising campaign, the organization will receive a check, fundraising receipt, and prizes (if utilized) in a packet. The packet will be mailed via FedEx unless otherwise requested through your sales representative. The packet will be completed and delivered in 10-14 business days after the campaign closes.

Thanks,  
TeamFunded

Thank you for choosing TeamFunded!

[www.TeamFunded.com](http://www.TeamFunded.com)

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